



ANNUAL REPORT 2014-2015



**Distributed during the Annual General Meeting
Tuesday September 15, 2015**



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MISSION STATEMENT

A single, light-colored star located to the left of the mission statement text.

"Big Brothers Big Sisters of North Bay and District is a non-profit, volunteer organization committed to fostering the optimal development of children and youth through one-to-one mentoring services and growth-based programs."

VISION

Individuals and organizations working toward the optimal development of all citizens in the community.





Big Brothers Big Sisters
of North Bay and District

2014/15 Board of Directors

Big Brothers Big Sisters of North Bay and District is governed by a volunteer Board of Directors.

Board Members serve a minimum two year term. The Board is responsible for determining organizational policy pertaining to human resources, planning, finance, community relations and organizational operations. The Board employs the Executive Director and offers ongoing support to the staff team through consultations with senior staff.

Many thanks to our Board of Directors during the year ending March 31, 2015

President

Judy Ochoski

Governance Chair

Sheldon Forgette

Vice President

Raymond Yelle

Director at Large

Kate Gries

Past President

Brenda Avison

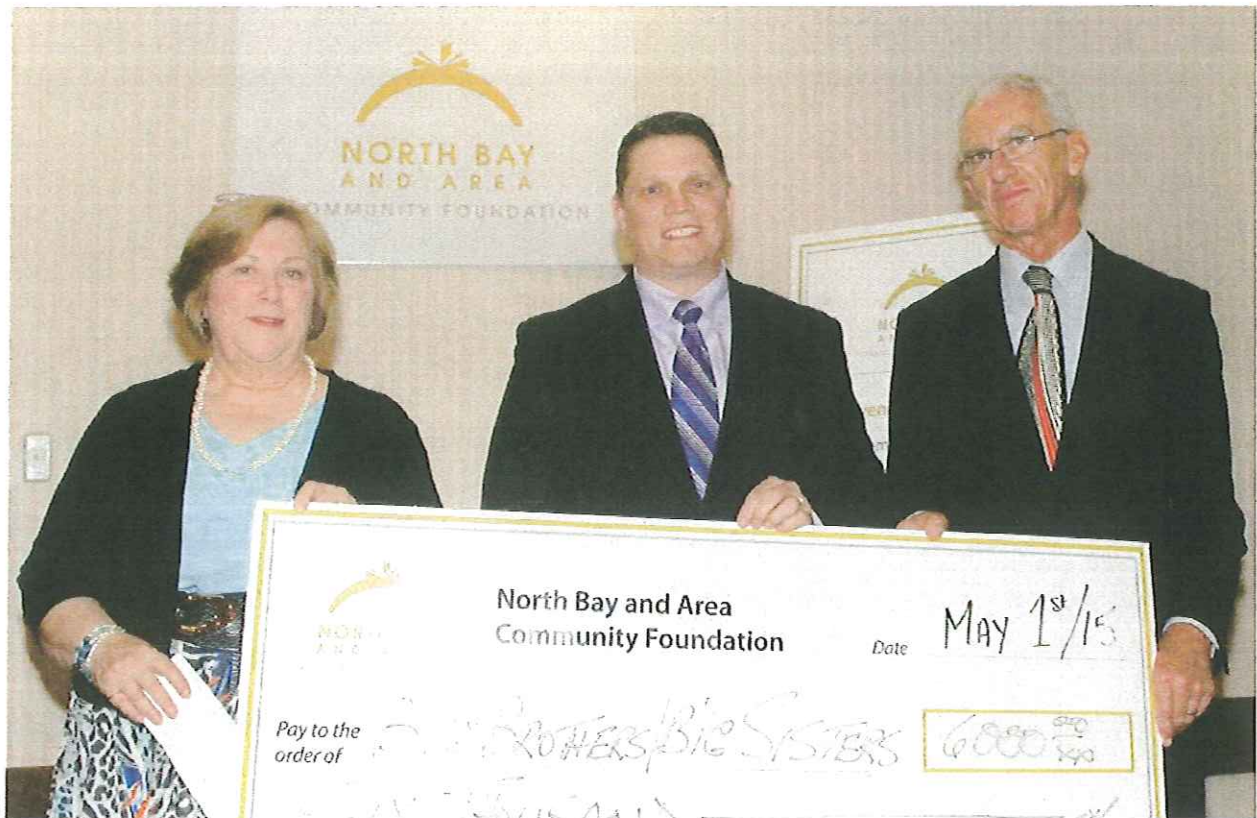
Treasurer

Michael Bissett

Secretary

Donna Williams





Big Brothers Big Sisters of North Bay and District President Judy Ochoski and Vice President Raymond Yelle accept a \$6,000 grant from North Bay Community Foundation. The grant will support school based mentoring programs "Go Girls and Game On" during the 2015 school year.

Board Members volunteer in the role of Trustee to the agency. They take their responsibilities very seriously and commit a minimum of four hours every month to the evaluation of programs and finances maintained by the organization.

Judy, Ray and their colleagues on the Board can be found out in the community hosting and attending fundraisers for the organization in an effort to raise the funds required to manage the organization. The funds which are needed to support the organization are raised through grants, gaming, special events and donations.

The Board hires the Executive Director and oversees the work that she performs. Their ongoing support and evaluation of the administration of the agency is essential to the ongoing success of Big Brothers Big Sisters of North Bay and District.



**President's Report
2014/15 Year in Review
Judy Ochoski**

Once again it is time to review the past year at Big Brothers, Big Sisters.

First, I would like to commend Darlene and the staff for their outstanding work again this year. Without their dedication and commitment to excellence, the organization would be hard pressed to succeed in assisting at risk children in the manner that the community has come to expect from our organization.

I would also be remiss if I did not thank the Board of Directors for their dedication. The volunteer hours put into the different fundraisers has made such a difference to our ability to provide all of the different programs enjoyed by the children.

The generous contributions made by our private sponsors have made it a little easier to run the programs offered by BBBS.

Over the last twelve months, I believe that we have done an excellent job in getting our message out to the people of North Bay. It would be wonderful if we could get more Big Brothers and we will continue to work at this in the coming year. Our programs have enriched the lives of many children in our area and I am very proud of our community service.

Secondly, I know that the following year will be even more successful. This will be due to the hard work and dedication of both the BBBS staff and Board of Directors. We have done a number of new things to enhance the programs offered and we are continuously working to raise the funds needed to keep the organization healthy and happy. We will endeavour to come up with new and innovative ways to keep the interest of both the volunteers, participants and sponsors.

Thank you to everyone for making my job as President an easy one. I appreciated the hard work of everyone and the patience shown to me as I have sometimes fumbled through the meetings.

Here's to a very successful 2015-2016 year for Big Brothers, Big Sisters of North Bay & District.



Executive Director
Respectfully Submitted by Darlene Jamieson
Reflections on the past year

Working for Big Brothers Big Sisters means getting to go to your dream job every day; especially if your dream job involves helping others, receiving praise, witnessing great accomplishments made by heroic people and watching the world change for the better, one child at a time.

We were able to retain many of our long-term volunteers in the past year while also welcoming new team members. While we cherish the contributions of those who have many years of experience, we welcome the sense of awe that new people have when they are introduced to our inspirational mission. Watching them learn about the work that our volunteers and staff achieve gives the more experienced among us, renewed affirmation.

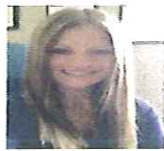
The focus of my administrative tasks remained on grant writing to ensure for our fiscal strength. These efforts were met with approval on many fronts including the Ministry of Children and Youth Services, District of Nipissing Social Services Administration Board, Ministry of Education, Northern Ontario Heritage Fund Corporation, Bishop Alexander Carter Foundation, Service Canada, Jumpstart and the Bank of Montreal. We maintained relationships with Lynn Johnston, Tim Horton's, Bell, Giant Tiger and many other corporate supporters.

Free opportunities made possible for the children through community partnerships included attending a Blue Jay's game, Battalion hockey games, skiing at Laurentian, yachting at the North Bay Yacht club and celebrating the holiday season with a lovely Christmas party at the Capitol Centre.

I appreciate the amazing talents of our staff team. Meghan, Ashley, Laiken and Kristin are intelligent and gifted professionals who have dedicated themselves to human service. Their work makes an enormous difference to the lives of countless children. I was sorry to see Krista leave us but the decision to make Motherhood her top priority is as good a reason as I can think of, for losing her. I am grateful for the endless commitment and hard work of our President Judy. She is always available to help me with brainstorming and never fails to lift my spirits when times look tough. My gratitude to Judy, Brenda, Raymond, Donna, Mike, Sheldon and Kate for keeping our agency healthy, safe, credible and successful. Our bingo coordinator June is also a true gift to the agency. I cannot imagine that there is a more determined and capable group of volunteers anywhere!

I am grateful for my dream job and for the fact that doing my work well means that more children will thrive and grow into healthy, contributing members of society. Watching your ambitions result in this type of success is more rewarding than anything I could ever dream of.

"There is no exercise better for the heart than reaching down and lifting people up."
— John Holmes



**Big Brother Big Sisters of North Bay and District
Submitted by: Ashley Buchanan, Caseworker
The Year 2014-2015 In Review**

Once again, we have to say goodbye to another year. A great year has passed and another awaits. A year sometimes seems like a long period of time and other times it seems to go by so quickly. 2014/15 has certainly flown by and I am both excited and optimistic about the future. I am thankful to be involved in such a rewarding agency and to have colleagues who encourage and support each other daily.

Go Girls! and Game On! have proven to be a success this year. Partnering with 10 schools in North Bay and area and reaching 98 children has truly been an achievement. Students from the Social Service Worker program at Canadore College and students from Nipissing University's Community Service Learning program facilitated both Go Girls! and Game On! and did an excellent job delivering the program. All schools reported the children benefited from the programs in various ways and encourage Big Brothers Big Sisters to continue mentoring at their schools in the upcoming years. We also gained a new partnership with Community Living North Bay Clinical Services Department. We served youth and adults with an intellectual disability ages 14 and over who would like to learn more about living a healthy lifestyle through the Go Girls! and Game On! programs.

During the past year, Big Bunch groups have done various activities within the community. Some activities the groups participated in were bowling, swimming, hiking and going to the movies. Many Big Bunch mentors transferred their file to be a Big Brother or Big Sister volunteer with a Little from their Big Bunch group. Parents, mentors and Littles have reported they are enjoying being involved with this program. This program greatly benefits children who are waiting for a traditional match by allowing them to become involved with BBBS and encouraging them to make new friends within the agency.

This year has been busy with events and activities. Thank you to our amazing volunteers who make our events and activities possible. Sharing these memorable experiences together is what makes people feel a sense of Big Brothers Big Sisters community. The events and activities also give delivery staff an opportunity to see the matches interact with one another.

Thank you to my fantastic colleagues and our board of directors for continuing to be supportive, encouraging and dedicated. I look forward to seeing what this year has in store for us.

"We're here for a reason. I believe a bit of the reason is to throw little torches out to lead people through the dark"

-Whoopi Goldberg

Big Brothers Big Sisters Service Delivery Staff Annual Report
Submitted by: Laiken Boulanger, Youth-in-Transition Worker
The year 2015 in Review



It's hard to believe that I have been a part of the Big Brothers Big Sisters team for a year and a half already! I can finally say that I have had the opportunity to participate in nearly all of the BBBS activities and events that take place over the course of one year. I was always impressed with the quality of the activities and the perfected execution of each! I consider myself particularly lucky to have had the opportunity to work with such a dynamic group of youth in the Youth-in-Transition Program, a special group of bigs, littles and parents in our traditional programs as well as such a strong group staff at the office.

The Youth-in-Transition Program has been such a fun and rewarding experience for me thus far. The program continues to grow with the help of my colleagues, community partners and the youth. Over this past year, our relationship with the Children's Aid Society has strengthened enormously. We have had the opportunity to work collaboratively to develop a Work Plan which outlines service delivery, agency events and activities, workshops and our partnership. We will continue to work closely and further expand our partnership by including other agencies such as the Community Counselling Centre with whom we will be meeting in September.

Furthermore, the Youth-in-Transition Program has expanded to include more group workshops and activities this year. For the 2014-2015 winter season, we ran our first series of group sessions for the youth called "Independence Group". The majority of the workshops were run by community partners, allowing the youth to develop comfortable relationships with these outside agencies. The youth in the program have also been getting involved in our BBBS events and participating in activities specific to their program such as our sailing event and trip to Canada's Wonderland. We have been attaining and surpassing our targets set out by the Ministry of Children and Youth Services with the Youth-in-Transition Program in the past year.

Ashley and I were also given the opportunity to attend the National Convention at the Institute for Learning in Toronto again this year. It was both exciting and fascinating to share our experiences here at Big Brothers Big Sisters of North Bay with so many others from all over Canada and beyond. I attended a workshop by that was particularly interesting to me that talked about mentoring youth in care. The workshop was hosted by two BBBS agencies in Alberta that have been running a mentoring program specific to youth in care. I look forward to examining their model and implementing some of their programming at BBBS North Bay in the near future.

It has been a pleasure to work alongside such great people and learn so much about this wonderful agency. I look forward to the year ahead as we continue to work together to deliver quality mentoring programs to the young people in our community. I would like to take this opportunity to thank the board, staff and volunteers for their hard work and dedication to the success of our agency.

" Be somebody who makes everybody feel like a somebody "



Big Brothers Big Sisters...

Look What We've Started

235 **children** in 2014 2478 **volunteer** hours 500 **engaged** alumni 102 **mentor** volunteers

For nearly **100 years**, Big Brothers Big Sisters has been making a **positive difference** in the lives of the children across the nation by developing and implementing a wide range of mentoring programs.

Each time we pair a child with a volunteer we start something incredible—a **life-changing relationship** built on trust, friendship and empowerment.

Serving as role models our mentors teach by example the importance of giving and giving back, of staying in school, and of having respect for family, peers and community.

Our data shows that children who have been mentored for over a year:

Have more **friends**

Make decisions with more **confidence**

Get along better with their peers

Feel more **supported**

...when compared with children who have not had a mentor.



Imagine the possibilities if every child had the opportunity to reach his or her full potential.

Start Something. www.bigbrothersbigsisters.ca



Big Brothers Big Sisters
of North Bay and District

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED**

MARCH 31, 2015

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REVIEW ENGAGEMENT REPORT

To The Directors
**Big Brothers Big Sisters of North Bay
and District Incorporated**
North Bay, Ontario

We have reviewed the statement of financial position of **Big Brothers Big Sisters of North Bay and District Incorporated** as at **March 31, 2015** and the statements of changes in net assets, operations and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the organization.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

North Bay, Ontario
August 3, 2015

*Kendall, Sinclair,
Cowper & Daigle LLP*
Chartered Professional Accountants
Licensed Public Accountants

AND DISTRICT INCORPORATED

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2015

(With comparative figures as at March 31, 2014)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current		
Cash	\$ 44,407	\$ 77,102
Investments	53,862	56,234
Accounts receivable	13,080	7,374
Prepaid expenses	2,778	6,115
	<u>114,127</u>	<u>146,825</u>
Capital assets (Note 3)	<u>85,113</u>	<u>89,593</u>
	<u>\$ 199,240</u>	<u>\$ 236,418</u>

	<u>LIABILITIES</u>	
Current		
Accounts payable and accrued liabilities	\$ 16,911	\$ 25,786
Government remittances payable	2,563	4,500
	<u>19,474</u>	<u>30,286</u>

	<u>NET ASSETS</u>	
Invested in capital assets	85,113	89,593
Delores Klingspon Achievement Fund	12,178	10,931
Unrestricted	82,475	105,608
	<u>179,766</u>	<u>206,132</u>
	<u>\$ 199,240</u>	<u>\$ 236,418</u>

PREPARED WITHOUT AUDIT

AND DISTRICT INCORPORATED

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2015

(With comparative figures for 2014)

	<u>2015</u>	<u>2014</u>
	<u>INVESTED IN CAPITAL ASSETS</u>	
Balance beginning of year	\$ 89,593	\$ 94,308
Transfer to unrestricted - amortization	<u>(4,480)</u>	<u>(4,715)</u>
Balance end of year	<u>\$ 85,113</u>	<u>\$ 89,593</u>

DELORES KLINGSPON ACHIEVEMENT FUND

Balance beginning of year	\$ 10,931	\$ 11,463
Transfer (to)/from unrestricted	<u>1,247</u>	<u>(532)</u>
Balance end of year	<u>\$ 12,178</u>	<u>\$ 10,931</u>

UNRESTRICTED

Balance beginning of year	\$ 105,608	\$ 88,112
Excess of revenue over expenditures (expenditures over revenue) for the year	(26,366)	12,249
Transfers (to)/from restricted	(1,247)	532
Transfer from invested in capital assets - amortization	<u>4,480</u>	<u>4,715</u>
Balance end of year	<u>\$ 82,475</u>	<u>\$ 105,608</u>

PREPARED WITHOUT AUDIT

BIG BROTHERS BIG SISTERS OF NORTH BAY

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AND DISTRICT INCORPORATED

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2015

(With comparative figures for 2014)

	2015	2014
Revenue		
Grants - Ministry of Children and Youth Services (Note 4)	\$ 70,000	\$ 16,000
- Other (Note 5)	80,005	130,247
Fundraising (Note 6)	70,442	78,416
Donations	18,570	22,803
Investments	2,629	2,866
	<u>241,646</u>	<u>250,332</u>
Expenditures		
Wages and benefits - office	192,456	161,426
- bingo	2,160	1,840
Activities	15,933	19,878
Professional fees	12,078	11,161
Office	6,188	10,010
Association fees	5,700	4,547
Fundraising	5,506	6,423
Insurance	4,960	2,875
Travel	4,665	762
Utilities	4,617	4,255
Advertising and promotion	2,975	4,630
Property taxes	2,808	1,139
Telephone	2,241	1,601
Repairs and maintenance	893	2,453
Bank charges	352	368
Amortization	4,480	4,715
	<u>268,012</u>	<u>238,083</u>
Excess of revenue over expenditures (expenditures over revenue) for the year	<u>\$ (26,366)</u>	<u>\$ 12,249</u>

PREPARED WITHOUT AUDIT

AND DISTRICT INCORPORATED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2015

(With comparative figures for 2014)

	2015	2014
Cash was provided by (used for):		
Operating activities		
Excess of revenue over expenditures (expenditures over revenue) for the year	\$ (26,366)	\$ 12,249
Item not affecting cash		
Amortization	4,480	4,715
	(21,886)	16,964
Changes in non-cash working capital		
(Increase) decrease in:		
Accounts receivable	(5,706)	5,448
Prepaid expenses	3,337	(592)
Increase (decrease) in:		
Accounts payable and accrued liabilities	(8,875)	16,335
Government remittances payable	(1,937)	2,056
	(35,067)	40,211
Financing activities		
Deferred revenues earned		(33,850)
Increase (decrease) in cash	(35,067)	6,361
Cash beginning of year	133,336	126,975
Cash end of year	\$ 98,269	\$ 133,336
Cash consists of:		
Cash	\$ 44,407	\$ 77,102
Investments	53,862	56,234
	\$ 98,269	\$ 133,336

PREPARED WITHOUT AUDIT

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED
NOTES TO FINANCIAL STATEMENTS**

MARCH 31, 2015

Nature Of Operations

Big Brothers Big Sisters of North Bay and District Incorporated is an incorporated non-profit organization established to provide professionally supported mentoring relationships to local children. The organization is a registered Canadian charity under the Income Tax Act and as such is not subject to Canadian income taxes.

1. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The organization's significant accounting policies are as follows:

a) Revenue Recognition

Big Brothers Big Sisters of North Bay and District Incorporated follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue for the year in which the related expenditures are incurred. Unrestricted contributions and contributions towards the Delores Klingspon Achievement Fund are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

b) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market are reported at fair value, with any unrealized gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired.

c) Capital Assets

Capital asset additions with the exception of the building are charged to current expenditures in the year of acquisition and are not reflected as capital assets on the statement of financial position.

The building is recorded at cost and amortization is provided on the diminishing balance basis at a rate of 5%.

d) Investments

The organizations' investments consist of mutual fund units held with a brokerage and are initially recorded at cost and subsequently measured at fair value without adjustment for transaction costs that would be incurred on disposal. Changes in fair value are recognized in income in the period. Transaction costs associated with the acquisition of these investments are recognized in net income in the period incurred.

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED
NOTES TO FINANCIAL STATEMENTS**

MARCH 31, 2015

1. Significant Accounting Policies (continued)

e) Use Of Estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the year. Significant items subject to such estimates and assumptions include the estimated useful lives of capital assets. Actual results could differ from those estimates.

f) Contributed Services

Directors, committee members and outside volunteers spend time to assist in the organization's activities. While these services benefit the organization considerably, a reasonable estimate of their amount and fair value cannot be made and accordingly, these contributed services are not recognized in the financial statements.

2. Financial Risks And Concentrations Of Risk

The organization is not exposed to significant financial risks except for market risk. Market risk is the risk of loss associated with fluctuations in share prices of investments held in public markets. The organizations' market risk is attributable to its investments. The organization manages this risk by regularly monitoring investment activities and having professional advisors manage the portfolio.

There has been no change to the risk exposures from 2014.

3. Capital Assets

	2015		2014
	Cost	Accumulated Amortization	Net
Building	\$ 138,510	\$ 53,397	\$ 85,113
			\$ 89,593

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED
NOTES TO FINANCIAL STATEMENTS**

MARCH 31, 2015

4. Grants – Ministry of Children and Youth Services

Grants - Ministry of Children and Youth Services consists of funding for Youth in Transition Worker (A773), as follows:

	2015	
	Budget	Actual
Revenue		
Grants - Youth in Transition Worker	\$ 70,000	\$ 70,000
Expenditures		
Salaries	51,600	51,598
Other transactions	8,000	10,767
Travel	4,000	2,235
Staff training	3,000	1,038
Insurance	2,000	2,000
Professional/contracted-out services	1,400	2,362
	<u>70,000</u>	<u>70,000</u>
Excess of revenue over expenditures	<u>\$</u>	<u>\$</u>

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED**

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2015

5. Grants - Other

	<u>2015</u>	<u>2014</u>
Grants - Other consists of the following:		
Northern Ontario Heritage Fund - Wage subsidies	\$ 12,686	\$ 14,196
Ministry of Education		
- School Based Mentoring	5,645	9,555
- Go Girls	7,500	
- Game On	7,500	
District of Nipissing Social Service Admin Board		
- Go Girls	7,500	6,000
- Game On	7,500	6,000
Bank of Montreal		
- Game On	5,000	5,000
- Go Girls	1,000	4,000
Bishop Alexander Carter Foundation	4,000	4,000
Government of Canada - Wage subsidies	2,774	2,966
Canadian Tire - Jumpstart	8,900	
Big Brothers Big Sisters of Ontario - Big Bunch	5,000	
Canadian Imperial Bank of Commerce - Mentoring Program	5,000	
Ontario Trillium Foundation - Cooking and Nutrition		52,500
Ministry of Tourism, Culture and Sport - Game On		23,780
COGECO Inc. - Game On		2,250
	<u>\$ 80,005</u>	<u>\$ 130,247</u>

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED
NOTES TO FINANCIAL STATEMENTS**

MARCH 31, 2015

6. Fundraising

	<u>2015</u>	<u>2014</u>
Fundraising consists of the following		
Bowl for Kids-Sake	\$ 19,195	\$ 21,510
Bingo funds	17,809	17,148
Nevada funds	14,034	12,814
Home Show	5,970	5,082
West Jet raffle	4,343	4,525
Christmas wrap	2,594	2,489
Car and Bike Show	393	3,152
Other	<u>6,104</u>	<u>11,696</u>
	<u>\$ 70,442</u>	<u>\$ 78,416</u>

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED
BINGO AND NEVADA FUNDS
FINANCIAL SCHEDULES
FOR THE YEAR ENDED MARCH 31, 2015**

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED
BINGO AND NEVADA FUNDS
MARCH 31, 2015**

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INDEPENDENT AUDITOR'S REPORT

To The Directors
**Big Brothers Big Sisters of North Bay
and District Incorporated**

Report on the Financial Schedules

We have audited the accompanying financial schedules of **Big Brothers Big Sisters of North Bay and District Incorporated – Bingo and Nevada Funds** which comprise the schedules of assets, liabilities and equity as at **March 31, 2015** and the schedules of revenue and expenditures and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management and Directors' Responsibility for the Financial Statements

Management and directors are responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management and directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial schedules based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial schedules. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial schedules.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Because we did not observe the counting of any possible physical inventory or cash on hand at the end of the previous or current year and since inventory and cash on hand enters into the determination of results of operations, we were unable to determine whether adjustments might be necessary to revenues, expenditures, net proceeds, current assets or equity.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial schedules present fairly, in all material respects, the financial position of Big Brothers Big Sisters of North Bay and District Incorporated – Bingo and Nevada Funds as at March 31, 2015, and its results of operations for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

North Bay, Ontario
August 3, 2015

*Kendall, Sinclair,
Casper & Daigle LLP*
Chartered Professional Accountants
Licensed Public Accountants

BIG BROTHERS BIG SISTERS OF NORTH BAY

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AND DISTRICT INCORPORATED

BINGO AND NEVADA FUNDS

SCHEDULE OF ASSETS, LIABILITIES AND EQUITY

AS AT MARCH 31, 2015

(With comparative figures as at March 31, 2014)

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current		
Cash	\$ 25,426	\$ 36,837
Accounts receivable	3,393	2,338
Prepaid expenses	<u>2,478</u>	<u>1,968</u>
	<u>\$ 31,297</u>	<u>\$ 41,143</u>
<u>LIABILITIES</u>		
Current		
Accounts payable and accrued liabilities	\$ 1,634	\$ 6,533
<u>EQUITY</u>		
Balance end of year	<u>29,663</u>	<u>34,610</u>
	<u>\$ 31,297</u>	<u>\$ 41,143</u>

Approved: _____

(See accompanying notes to financial schedules)

BIG BROTHERS BIG SISTERS OF NORTH BAY

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AND DISTRICT INCORPORATED

BINGO AND NEVADA FUNDS

SCHEDULE OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED MARCH 31, 2015

(With comparative figures for 2014)

	Bingo	Nevada	2015	2014
Revenue				
Nevada		\$ 40,040	\$ 40,040	\$ 35,980
Bingo	\$ 20,279		20,279	19,713
	<u>20,279</u>	<u>40,040</u>	<u>60,319</u>	<u>55,693</u>
Expenditures				
Commissions		8,304	8,304	7,465
Provincial administration fees		5,402	5,402	4,889
Licences	2,470	2,449	4,919	4,774
Tickets		5,156	5,156	4,433
Management fees		4,695	4,695	4,171
Professional fees	2,193		2,193	2,993
Bank charges	153		153	153
	<u>4,816</u>	<u>26,006</u>	<u>30,822</u>	<u>28,878</u>
Net proceeds before donations	<u>\$ 15,463</u>	<u>\$ 14,034</u>	29,497	26,815
Donations			<u>34,444</u>	<u>31,638</u>
Excess of revenue over expenditures (expenditures over revenue)			(4,947)	(4,823)
Equity beginning of year			<u>34,610</u>	<u>39,433</u>
Equity end of year			<u>\$ 29,663</u>	<u>\$ 34,610</u>

(See accompanying notes to financial schedules)

BIG BROTHERS BIG SISTERS OF NORTH BAY

5

AND DISTRICT INCORPORATED

BINGO AND NEVADA FUNDS

SCHEDULE OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2015

(With comparative figures for 2014)

	<u>2015</u>	<u>2014</u>
Cash was provided by (used for):		
Operating activities		
Excess of revenue over expenditures (expenditures over revenue)		
for the year	\$ (4,947)	\$ (4,823)
Changes in non-cash working capital		
(Increase) decrease in:		
Accounts receivable	(1,055)	305
Prepaid expenses	(510)	(120)
Increase (decrease) in:		
Accounts payable and accrued liabilities	(4,899)	3,446
	<u>(11,411)</u>	<u>(1,192)</u>
Increase (decrease) in cash	(11,411)	(1,192)
Cash beginning of year	<u>36,837</u>	<u>38,029</u>
Cash end of year	<u>\$ 25,426</u>	<u>\$ 36,837</u>

(See accompanying notes to financial schedules)

**BIG BROTHERS BIG SISTERS OF NORTH BAY
AND DISTRICT INCORPORATED
BINGO AND NEVADA FUNDS
NOTES TO FINANCIAL SCHEDULES**

MARCH 31, 2015

Nature Of Operations

Big Brothers Big Sisters of North Bay and District Incorporated operates a bi-weekly Bingo at a bingo hall that utilizes the pooling method, whereby revenues are allocated equally amongst participating charities. The organization also administers the sale of break open lottery tickets, known as Nevada. Net revenues generated by the Bingo and Nevada are donated to the Big Brothers Big Sisters of North Bay and District Incorporated and are used to assist with the funding of operations.

1. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The organization's significant accounting policies are as follows:

a) Revenue Recognition

Bingo and Nevada revenues are recognized when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

b) Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. All cash equivalents have been designated to be in the fair value category, with gains and losses reported in revenues. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired.

2. Financial Risks And Concentrations Of Risk

The organization is not exposed to significant financial risks or concentration of risks.

There has been no change to the risk exposures from 2014.

3. Income Taxes

Big Brothers Big Sisters of North Bay and District Incorporated is a registered Canadian charity and is not subject to income taxes.