



**Big Brothers  
Big Sisters**

OF NORTH BAY AND DISTRICT

## ANNUAL REPORT 2020/21

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BIG BROTHERS BIG SISTERS  
OF NORTH BAY AND DISTRICT

**VOLUNTEERS  
NEEDED**

GET INVOLVED WITH A  
LITTLE BROTHER OR  
LITTLE SISTER

WE CURRENTLY HAVE 40  
LITTLE BROTHERS AND  
LITTLE SISTERS WAITING TO  
BE MATCHED TODAY IN  
NORTH BAY, STURGEON  
FALLS, AND MATTAWA!

**SIGN-UP  
TODAY**

<https://northbay.bigbrothersbigsisters.ca/>

HAVE QUESTIONS? WANT MORE  
INFORMATION? GIVE US A CALL!  
(705) 474-3041



**Big Brothers Big Sisters Association of North Bay and District Incorporated**

**ANNUAL GENERAL MEETING**

**Thursday September 16, 2021**

**5:30pm**

Via Zoom Meetings

**AGENDA**

1. Welcome Guests
2. Minutes of last Annual Meeting to be read and approved (Secretary)
3. Business arising from Minutes
4. Motion to approve all acts of the Board of Directors during their term of office
5. Presentation of Financial Statements by Steve Houlden, CPA ,CGA.
6. Motion to accept Financial Statements
7. Thank you and dismissal of Auditor
8. Motion to appoint Auditor for next year
9. Review or Update of By-laws (President)
10. Presentation of Slate of Officers (Executive Director)
11. New Business:
12. Motion to Adjourn



**Big Brothers Big Sisters of North Bay and District**  
**ANNUAL GENERAL MEETING MINUTES**  
**Thursday, September 17, 2020**  
**5:30 pm**

**Present – Mike Bissett, Kate Griesse, Darlene Jamieson, James Bissonnette, Sue Djordjevic, Julia Tignanelli, Dean Decoste, Cody Belanger, Steve Austin**

**1.0 Welcome Guests**

Mike welcomed everyone to the meeting and thanked auditor Steve Houlden, CPA, CGA, from Kendall, Sinclair, Cowper, Daigle LLP for joining us to make a presentation.

**2.0 Motion to accept the minutes of the 2019 AGM.**

Sue Djordjevic read minutes from the 2019 AGM.

*Motion – K.G*

*Second – J.T*

**3.0 Business Arising from the Minutes**

None.

**4.0 Motion to approve all acts of the Board of Directors during their term of office**

*Motion – K.G.*

*Second – S.D.*

**5.0 Presentation of Financial Statements by Steve Houlden, CPA, CGA**

Reviewed Page 4 – Bingo/Nevada funds are down from previous year. Bingo hall closed in mid March and funds held back from charities until further notice. Nevada revenue down.

Reviewed General Revenue (Page 4) – revenue affected by covid-19. Bowl For Kids Sake cancelled, Home and Garden Show canceled, Bingo and Nevada on hold for latter part of March affecting 2019/20 revenue.

Still seeing a decent surplus despite challenges.

Reviewed breakdown of changes to Grant funding (Page 13).

**6.0 Motion to accept Financial Statements**

*Motion – J.T*

*Second – K.G*



#### **7.0 Thank you and dismissal of Auditor**

#### **8.0 Motion to appoint Auditor for next year**

Motion to appoint Kendall, Sinclair, Cowper, Daigle LLP for the 2020 audit.

*Motion* – D.D

*Second* – J.B

#### **9.0 Review or Update of By-laws**

Binder is available to review should any Directors wish to look through it for potential changes or updates. By-laws may be changed at a regular meeting but are not binding until adopted at the AGM. There have been no changes brought forward to date.

#### **10.0 Presentation of Slate of Officers (E.D.)**

Darlene presented Officers for 2020-2021:

Mike Bissett – President; Kate Griesse – Vice-President; Sue Djordjevic – Secretary; Julia Tignanelli –Treasurer; Cody Belanger – Public Relations Chair; James Bissônnette and Dean Decoste– Revenue Development Co-Chairs; Steve Austin – Programs and Services Chair

*Motion* – J.T

*Second* – S. D.

#### **11.0 New Business – None.**

#### **12.0 Motion to Adjourn**

*Motion* – K.G.

*Second* – J.B.

**Meeting held via Zoom.**



## 2020-2022 Slate of Officers Two Year Term

### **Executive**

President:	Mike Bissett
Vice-President:	Kate Griesse
Treasurer:	Julia Tignanelli
Secretary:	Sue Djordjevic
Past President:	Vacant

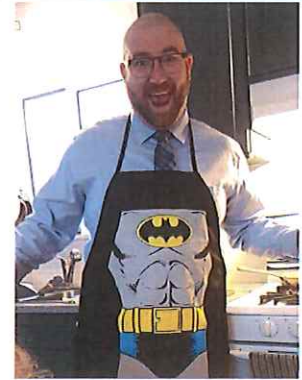
### **Chairs**

Programs & Services:	Steve Austin
Public Relations:	Cody Belanger
Revenue Dev:	James Bissonnette & Dean Decoste

### **Directors at Large**



## President Annual Report



Wow, what a ride!

The challenges that we faced and worked through in 2020 have continued in 2021. We're still in a pandemic that has forced us to rethink and adapt our programs to serve the people we help.

I'm happy to say that I feel we've adapted pretty well. Bigs and Littles have been able to meet, albeit in different ways and with different precautions than in the past, and we've been able to continue our fund-raising efforts. Looking back on the year, I'm proud of how our organization continues to adjust in order to service the community in all the ways that we do.

As I enter my final (maybe? I feel like I've said this before) term as Board President, I'm hopeful that, as an organization, we'll continue to adapt to a rapidly changing world and overcome the challenges in our path to continue to affect youth in our community in a positive way.

## Vice President Report



The past year has been a rollercoaster ride with repeated lockdowns and restrictions. This has created limitations and challenges for the Bigs, Littles and Staff at the Agency. It can be said however, that our agency did a great job of adapting.

Looking at the impossibility of conducting Bowl for Kids' Sake, the staff came up with the idea of Move for Kids Sake; a Covid friendly, exercise oriented alternative. Through a lot of hard work this fundraiser collected over 14k and can be considered a great success. There are many other examples just like this, of how our agency worked around the difficulties at hand and persevered.

We are looking forward to fully resuming our projects, campaigns, school programs, and fundraisers and are very happy the restrictions on the time our Bigs and Littles spend together have been lifted.

This year is going to be a time to restart, rebuild, grow, and get comfortable with the post covid rules and requirements. With the strong leadership of Darlene Jamieson and her excellent staff, I know that our agency will do a fantastic job navigating this new terrain.

Kate Griesse

**Recording Secretary  
Sue Djordjevic**



As the recording secretary it is a pleasure working with a group of dedicated, creative and passionate individuals who understand the importance of keeping the BBBS North Bay and District office operational during the pandemic.

During our monthly meetings we discuss the challenges that we are faced with and collectively brainstorm on how we can create virtual fundraisers and share ideas to help our Bigs and Littles stay engaged.

I am grateful that we have so many tools and resources available to us which has allowed us to meet virtually, organize virtual fundraisers and suggest creative ways for our Bigs and Littles to continue with their match.

As we adapt to our new way of life, it is important that we continue to work together and know that we can accomplish anything we set out to do.

Sue Djordjevic  
Recording Secretary  
BBBS North Bay



**Treasurer's Report**  
**Submitted by Julia Tignanelli**

It has been another challenging year as we continue to navigate the global COVID-19 pandemic, which has changed the way most organizations, businesses, and services run, as well as day-to-day life in communities everywhere. Big Brothers Big Sisters of North Bay & District (BBBSNBD) has met these challenges head on and has continued to adapt and reimagine how we operate in order to continue serving youth in our community.

BBBSNBD has ended the 2020-2021 fiscal year in a very strong position thanks to all of our donors and sponsors. A huge thank you to the foundations, businesses, service clubs, and individuals who have shown their support this year. We're always grateful for the generosity of our community, but especially during these unprecedented times.

The implementation of safety protocols has forced a shift in many of our usual fundraising activities. Our annual in-person Bowl for Kids Sake event was replaced by a virtual campaign this year, Move for Kids Sake; participation was largely done on an individual basis, and promotion and fundraising was done almost exclusively online. The campaign was a big success, raising over \$14,000. While we're excited to get back to in-person events one day, we want to thank all those that rallied behind this new initiative and made it possible!

As we close out 2021 and move into 2022, we're positive that the hard work, dedication, and creativity of staff and volunteers, and the ongoing support of the community, will keep us moving forward so we can continue impacting local youth in a positive way.

Julia Tignanelli  
Treasurer

## **Executive Director Report 2020/2021**



When I sat down to reflect upon what I would write to characterize our year ending March 2021 I decided to review my report from last year. What a surprise it was to read my fearful summary of the year 2020. My words were full of dread.

I also expressed genuine gratitude. That gratitude continues to this day.

The past year has been one of historical moments for the world. Perhaps the most significant world event was the first vaccine roll-outs for the novel coronavirus.

People around the world have suffered from the devastation of covid-19. Unfortunately the precautions taken to battle this disease have also caused conflict and division in the world.

However in our little corner of the world we have remained steadfast and optimistic in our approach to surviving and thriving in 2021.

We maintained our programs and services by supporting our volunteers and clients through virtual and distanced contact. We supported children and youth in unique ways. We delivered care packages and conducted wellness checks. We hosted several Zoom events such as cooking, crafts and paint night. Our food bank overflowed with fresh and canned food and deliveries to families in need were constant.

Our financial health remained strong due to the continued government investment in our programs. In the coming months we will launch a new program for Indigenous youth in societal care. This program is supported by the Province and the Children's Aid Foundation of Canada.

I am very proud of our Big Brothers Big Sisters network across the province and country as we rallied to reinvent our fundraising. We developed the Bigger Together 50/50 online lottery and it was quickly adapted by many other organizations.

My sincere gratitude to our Board of Directors for continuing to be a helpful and involved team. Thank you to Mike, Kate, Sue, Julia, James, Dean, Cody and Steve for meeting monthly on Zoom and helping out the agency with your unique talents.

Thank you to our staff team Siobhán, Serena, Chloe and Sue for coming in to work everyday and maintaining covid-19 protocol while so many people in the world are working from home. We are here in-person to better serve the needs of our vulnerable population.

*"Our greatest glory is not in never falling but in rising every time we fall"- Confucius*



**Big Brothers Big Sisters of North Bay and District**  
**Submitted by: Siobhán Bell**  
**Traditional Caseworker**  
**The Year 2020-2021 In Review**



I began my employment journey with Big Brothers Big Sisters in October 2020 as the interim Youth in Transition Worker. It was during this period that I worked closely with the Intake and Housing Support Worker at the time, Véronique, who provided me with valuable insights into community agency partnerships, support programs, and various resources available so that we may better serve our community members! In February 2021, I moved over to the Traditional Caseworker role and was supported by Véronique and my Executive Director, Darlene, in learning the traditional match program as well as the school-based programs. During my 10-month experience here at Big Brothers Big Sisters, I have learned many new skills and resources that our city has to offer, and has allowed me to develop a deeper appreciation for collaborative work within the social service sector.

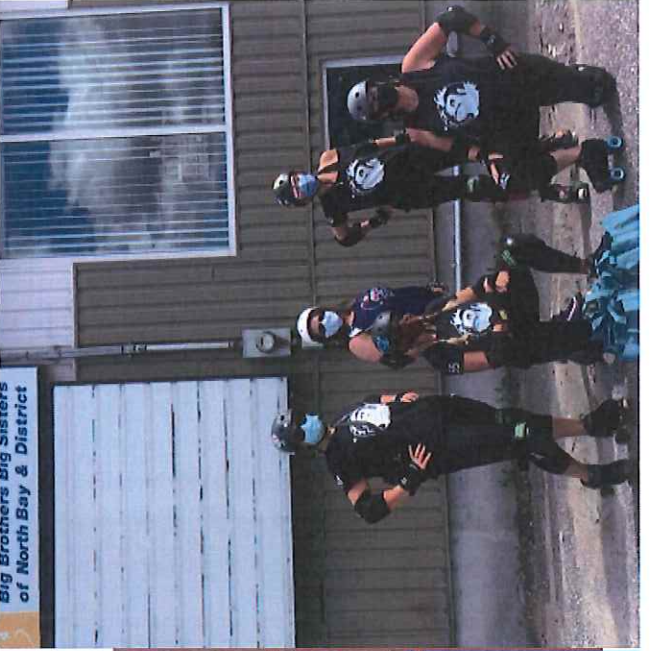
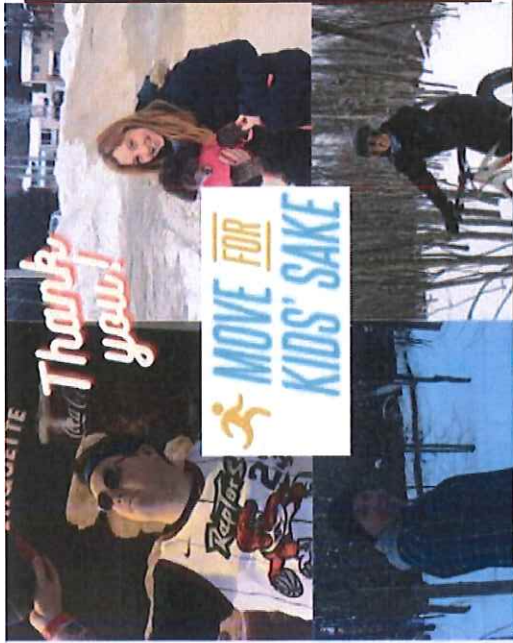
Our goal for the traditional programs continues to be that each child on the waitlist receives a mentor. While this year has proved challenging due to the ongoing covid-19 pandemic, we have recently resumed our intake and matching process which has allowed us to create seven new matches during the summer months, effectively providing seven Littles with amazing new mentors! This year has allowed for many opportunities to learn and navigate obstacles, and our existing matches have found new and creative ways to stay connected including the use of Zoom to teach their Littles how to bake, how to budget their allowances, and having virtual craft nights together. In between lockdown periods, our matches have been excited to resume their usual activities which include hiking, fishing, snowshoeing, biking and much more. We currently have 26 active matches, with an annual goal of 33 total matches – as an agency, it is our goal to continue recruiting volunteers so that we can further reduce our Littles waitlist, and we are eager to maintain this upward momentum!

The Youth in Transition program and Housing Support program are both highly individualized programs based on the client's needs and goals. Between these two programs, we provide assistance to youth ages 16-24 in all areas of life such as housing support, educational attainment, employment training and assistance, as well as bridging clients with additional community services. We strive to assist the youth in these programs to feel confident by assisting them in developing skills associated with independent living – the Independence Group that is facilitated alongside the Children's Aid Society encourages these skills by providing training on independent skills, and weekly opportunities to learn and implement these skills! These skills range from learning to cook, to effective coping strategies for stress. Our partnership with the Children's Aid Society has allowed us to gain new referrals this past year, which in turn has allowed us to expand both programs and serve a wide range of youth in our district. At the time of writing this report, we currently have 8 active Housing Support clients, and 43 active Youth in Transition clients.

When I entered this role, I had just completed my undergraduate degree and was eager to learn and see how I could help my community. It quickly became apparent to me how necessary the services through Big Brothers Big Sisters are for the success of young people in our area. It has been a privilege for me to experience this agency and the wonderful work it does – there is nothing more fulfilling than getting a call from a client, parent, or volunteer who just wants to share their positive experiences with me! Being able to listen to the successes and achievements within matches, as well as seeing mentoring relationships form, is such a rewarding aspect of this work. Over the past year, between our traditional match program, school-based programs, Youth in Transition, and Housing Support programs, we have assisted upwards of 140 youth this year. While this year has provided various challenges, I look back on it fondly and I am excited to see the possibilities and continued successes our agency will achieve!

**"A mentor is someone who allows you to see hope inside yourself." – Oprah Winfrey**





**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED  
BINGO AND NEVADA FUNDS  
FINANCIAL SCHEDULES  
FOR THE YEAR ENDED MARCH 31, 2021**



**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED  
BINGO AND NEVADA FUNDS  
MARCH 31, 2021**

**I N D E X**

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## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

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To The Directors of  
**Big Brothers Big Sisters of North Bay and District Incorporated**  
North Bay, Ontario

We have reviewed the accompanying financial schedules of **Big Brothers Big Sisters of North Bay and District Incorporated**, which comprise the schedule of assets, liabilities and equity as at **March 31, 2021**, and the schedules of revenue, expenditures and equity and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Schedules

Management is responsible for the preparation and fair presentation of these financial schedules in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial schedules that are free from material misstatement, whether due to fraud or error.

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial schedules based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial schedules in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial schedules.

### Basis for Qualified Conclusion

Because we did not observe the counting of any possible physical inventory or cash on hand at the end of the previous or current year and since inventory and cash on hand enters into the determination of results of operations, we were not able to determine whether any adjustments might be necessary to excess of revenue over expenditures for the years ended March 31, 2021 and 2020, current assets as at March 31, 2021 and 2020 and equity as at April 1 and March 31 for both the 2021 and 2020 years. Our audit opinion on the financial schedules for the year ended March 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

### Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the *Basis For Qualified Conclusion* paragraph, nothing has come to our attention that causes us to believe that the accompanying financial schedules do not present fairly, in all material respects, the financial position of the organization as at March 31, 2021 and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

North Bay, Ontario  
July 22, 2021

Kendall, Sinclair,  
Casper & Daigle LLP  
Chartered Professional Accountants  
Licensed Public Accountants

## AND DISTRICT INCORPORATED

## BINGO AND NEVADA FUNDS

## SCHEDULE OF ASSETS, LIABILITIES AND EQUITY

AS AT MARCH 31, 2021

(With comparative figures as at March 31, 2020)

	<u>2021</u>	<u>2020</u>
<b><u>ASSETS</u></b>		
Current		
Cash	\$ 56,002	\$ 47,808
Accounts receivable	2,185	
Prepaid expenses	<u>1,330</u>	<u>3,176</u>
	<u>\$ 59,517</u>	<u>\$ 50,984</u>
<b><u>LIABILITIES</u></b>		
Current		
Accounts payable and accrued liabilities	\$ 65	\$ 367
<b><u>EQUITY</u></b>		
Balance end of year	<u>59,452</u>	<u>50,617</u>
	<u>\$ 59,517</u>	<u>\$ 50,984</u>

Approved:

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**PREPARED WITHOUT AUDIT**

## AND DISTRICT INCORPORATED

## BINGO AND NEVADA FUNDS

## SCHEDULE OF REVENUE, EXPENDITURES AND EQUITY

FOR THE YEAR ENDED MARCH 31, 2021

(With comparative figures for 2020)

	<u>Bingo</u>	<u>Nevada</u>	<u>2021</u>	<u>2020</u>
Revenue				
Bingo	\$ 7,547		\$ 7,547	\$ 32,591
Nevada		\$ 35,275	35,275	22,860
	<u>7,547</u>	<u>35,275</u>	<u>42,822</u>	<u>55,451</u>
Expenditures				
Commissions		7,320	7,320	4,743
Licences	2,375	2,418	4,793	6,371
Tickets		4,535	4,535	2,944
Management fees		4,137	4,137	2,681
Professional fees	2,421		2,421	2,427
Bank charges	166		166	141
Provincial administration fees				899
	<u>4,962</u>	<u>18,410</u>	<u>23,372</u>	<u>20,206</u>
Net proceeds before other income and donations	<u>\$ 2,585</u>	<u>\$ 16,865</u>	19,450	35,245
Other income			2,230	
Donations			<u>(12,845)</u>	<u>(22,939)</u>
Excess of revenue over expenditures			8,835	12,306
Equity beginning of year			<u>50,617</u>	<u>38,311</u>
Equity end of year			<u>\$ 59,452</u>	<u>\$ 50,617</u>

PREPARED WITHOUT AUDIT



## AND DISTRICT INCORPORATED

## BINGO AND NEVADA FUNDS

## SCHEDULE OF CASH FLOWS

## FOR THE YEAR ENDED MARCH 31, 2021

(With comparative figures for 2020)

	<u>2021</u>	<u>2020</u>
Cash was provided by (used for):		
Operating activities		
Excess of revenue over expenditures for the year	\$ 8,835	\$ 12,306
Changes in non-cash working capital		
(Increase) decrease in:		
Accounts receivable	(2,185)	3,665
Prepaid expenses	1,846	(853)
Increase (decrease) in:		
Accounts payable and accrued liabilities	<u>(302)</u>	<u>(362)</u>
Increase in cash	8,194	14,756
Cash beginning of year	<u>47,808</u>	<u>33,052</u>
Cash end of year	<u><u>\$ 56,002</u></u>	<u><u>\$ 47,808</u></u>

PREPARED WITHOUT AUDIT

**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED  
BINGO AND NEVADA FUNDS**

**NOTES TO FINANCIAL SCHEDULES**

**MARCH 31, 2021**

**Nature Of Operations**

Big Brothers Big Sisters of North Bay and District Incorporated operates a weekly Bingo at a bingo hall that utilizes the pooling method, whereby revenues are allocated equally amongst participating charities. The organization also administers the sale of break open lottery tickets, known as Nevada. Net revenues generated by the Bingo and Nevada are donated to the Big Brothers Big Sisters of North Bay and District Incorporated and are used to assist with the funding of operations. Big Brothers Big Sisters of North Bay and District Incorporated is a registered Canadian charity and is not subject to income tax.

**1. Significant Accounting Policies**

These financial schedules have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The organization's significant accounting policies are as follows:

**a) Revenue Recognition**

Bingo and Nevada revenues are recognized when received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

**b) Financial Instruments**

Financial instruments are recorded at fair value when acquired or issued. All cash equivalents have been designated to be in the fair value category, with gains and losses reported in revenues. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired.

**2. Financial Risks And Concentrations Of Risk**

The organization is not exposed to significant financial risks or concentrations of risk.

There has been no change to the risk exposures from 2020.

**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2021**

**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED  
MARCH 31, 2021**

**I N D E X**

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## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

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To The Board of Directors  
**Big Brothers Big Sisters of North Bay and District Incorporated**  
North Bay, Ontario

We have reviewed the accompanying financial statements of **Big Brothers Big Sisters of North Bay and District Incorporated**, which comprise the statement of financial position as at **March 31, 2021**, and the statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.



### Basis for Qualified Conclusion

In common with many not-for-profit organizations, the organization derives revenue from donations and fundraising activities, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenue over expenditures, and cash flows from operations for the years ended March 31, 2021 and 2020, current assets as at March 31, 2021 and 2020, and net assets as at April 1 and March 31 for both the 2021 and 2020 years. Our opinion on the financial statements for the year ended March 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

### Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the *Basis for Qualified Conclusion* paragraph, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the financial position of the organization as at March 31, 2021 and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

North Bay, Ontario  
July 22, 2021

Kendall, Sinclair,  
Campbell & Daigle LLP  
Chartered Professional Accountants  
Licensed Public Accountants

## AND DISTRICT INCORPORATED

## STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2021

(With comparative figures as at March 31, 2020)

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Current		
Cash	\$ 128,524	\$ 95,336
Investments (Note 2)	79,821	70,917
Accounts receivable (Note 3)	13,385	17,665
Prepaid expenses	9,970	11,185
	<u>231,700</u>	<u>195,103</u>
Capital assets (Note 4)	<u>62,565</u>	<u>65,858</u>
	<u>\$ 294,265</u>	<u>\$ 260,961</u>

<u>LIABILITIES</u>		
Current		
Accounts payable and accrued liabilities (Note 5)	<u>\$ 10,537</u>	<u>\$ 27,357</u>

<u>NET ASSETS</u>		
Internally restricted - capital assets	62,565	65,858
Externally restricted - Delores Klingspon Achievement Fund	13,171	13,171
Unrestricted	207,992	154,575
	<u>283,728</u>	<u>233,604</u>
	<u>\$ 294,265</u>	<u>\$ 260,961</u>

Approved \_\_\_\_\_

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PREPARED WITHOUT AUDIT

## AND DISTRICT INCORPORATED

## STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2021

(With comparative figures for 2020)

	<u>2021</u>	<u>2020</u>
<b><u>INTERNALLY RESTRICTED - CAPITAL ASSETS</u></b>		
Balance beginning of year	\$ 65,858	\$ 69,324
Transfer to unrestricted - amortization	<u>(3,293)</u>	<u>(3,466)</u>
Balance end of year	<u>\$ 62,565</u>	<u>\$ 65,858</u>

**EXTERNALLY RESTRICTED - DELORES KLINGSPON ACHIEVEMENT FUND**

Balance beginning of year	<u>\$ 13,171</u>	<u>\$ 13,171</u>
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**UNRESTRICTED**

Balance beginning of year	\$ 154,575	\$ 136,782
Excess of revenue over expenditures for the year	50,124	14,327
Transfer from internally restricted - capital assets - amortization	<u>3,293</u>	<u>3,466</u>
Balance end of year	<u>\$ 207,992</u>	<u>\$ 154,575</u>

**PREPARED WITHOUT AUDIT**

## AND DISTRICT INCORPORATED

## STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2021

(With comparative figures for 2020)

	<u>2021</u>	<u>2020</u>
Revenue		
Grants - MCCSS		
- Child Welfare - Community and Prevention Supports (2020 - Youth in Transition Workers and Housing Support Worker) (Note 6)	\$ 156,000	\$ 150,000
- Partner Facility Renewal - one-time (Note 7)		13,900
- Other (Note 8)	56,782	70,633
Fundraising (Note 9)	38,366	47,773
Donations	18,643	20,663
	<u>269,791</u>	<u>302,969</u>
Expenditures		
Wages and benefits - office	175,478	197,930
- bingo	1,280	5,090
Professional fees	11,161	13,050
Activities	9,991	15,178
Insurance	6,822	6,685
Office	6,535	5,720
Association fees	5,300	5,300
Property taxes	3,486	3,275
Utilities	3,414	4,368
Telephone	2,233	2,060
Advertising and promotion	1,534	1,327
Travel	1,311	4,811
Fundraising	807	1,275
Repairs and maintenance	759	16,103
Bank charges	221	250
Amortization	3,293	3,466
	<u>233,625</u>	<u>285,888</u>
Excess of revenue over expenditures before the following	36,166	17,081
COVID-19 wage subsidy	5,054	
Gain (loss) on investments	8,904	(2,754)
Excess of revenue over expenditures for the year	<u>\$ 50,124</u>	<u>\$ 14,327</u>

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## AND DISTRICT INCORPORATED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2021

(With comparative figures for 2020)

	<u>2021</u>	<u>2020</u>
Cash was provided by (used for):		
Operating activities		
Excess of revenue over expenditures for the year	\$ 50,124	\$ 14,327
Item not affecting cash		
Amortization	<u>3,293</u>	<u>3,466</u>
	53,417	17,793
Changes in non-cash working capital		
(Increase) decrease in:		
Accounts receivable	4,280	(6,693)
Prepaid expenses	1,215	(1,051)
Increase (decrease) in:		
Accounts payable and accrued liabilities	<u>(16,820)</u>	<u>16,579</u>
Increase in cash	42,092	26,628
Cash beginning of year	<u>166,253</u>	<u>139,625</u>
Cash end of year	<u><u>\$ 208,345</u></u>	<u><u>\$ 166,253</u></u>
Cash consists of:		
Cash	\$ 128,524	\$ 95,336
Investments	<u>79,821</u>	<u>70,917</u>
	<u><u>\$ 208,345</u></u>	<u><u>\$ 166,253</u></u>

PREPARED WITHOUT AUDIT



**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED  
NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2021**

**Nature Of Operations**

Big Brothers Big Sisters of North Bay and District Incorporated is an incorporated non-profit organization established to provide professionally supported mentoring relationships to local children. The organization is a registered Canadian charity under the Income Tax Act and as such is not subject to Canadian income taxes.

**1. Significant Accounting Policies**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The organization's significant accounting policies are as follows:

**a) Revenue Recognition**

Big Brothers Big Sisters of North Bay and District Incorporated follows the deferral method of accounting for contributions. Unrestricted contributions and restricted contributions towards the Delores Klingspon Achievement Fund are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

**b) Financial Instruments**

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market are reported at fair value, with any unrealized gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired.

**c) Capital Assets**

Capital asset additions with the exception of the building are charged to current expenditures in the year of acquisition and are not reflected as capital assets on the statement of financial position.

The building is recorded at cost and amortization is provided on the diminishing balance basis at a rate of 5%.

**d) Investments**

The organization's investments consist of mutual fund units held with a brokerage and are initially recorded at cost and subsequently measured at fair value without adjustment for transaction costs that would be incurred on disposal. Changes in fair value are recognized in income in the period. Transaction costs associated with the acquisition of these investments are recognized in net income in the period incurred.

**PREPARED WITHOUT AUDIT**

**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2021**

**1. Significant Accounting Policies (continued)**

e) Use Of Estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the year. Significant items subject to such estimates and assumptions include the estimated useful lives of capital assets. Actual results could differ from these estimates.

f) Contributed Services

Directors, committee members and outside volunteers spend time to assist in the organization's activities. While these services benefit the organization considerably, a reasonable estimate of their amount and fair value cannot be made and accordingly, these contributed services are not recognized in the financial statements.

**2. Investments**

	<u>2021</u>	<u>2020</u>
Mutual funds at cost	\$ 73,652	\$ 73,121
Unrealized gain (loss) on mutual funds	<u>6,169</u>	<u>(2,204)</u>
	<u><u>\$ 79,821</u></u>	<u><u>\$ 70,917</u></u>

**3. Accounts Receivable**

	<u>2021</u>	<u>2020</u>
RBC Future Launch	\$ 4,220	\$ 4,220
HST rebate	3,024	4,351
Northern Ontario Heritage Fund Corporation - wage subsidy	2,646	5,292
Bingo/Nevada receivable	2,185	
Ministry of Education	1,310	1,575
Property tax rebate	<u>2,227</u>	<u>2,227</u>
	<u><u>\$ 13,385</u></u>	<u><u>\$ 17,665</u></u>

**PREPARED WITHOUT AUDIT**

**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2021**

**4. Capital Assets**

	<u>2021</u>		<u>2020</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>
Building	<u>\$ 138,510</u>	<u>\$ 75,945</u>	<u>\$ 62,565</u>
			<u>\$ 65,858</u>

**5. Accounts Payable And Accrued Liabilities**

	<u>2021</u>	<u>2020</u>
Vacation payable	\$ 4,900	\$ 5,391
Audit accrual	3,000	3,000
Wage accrual	2,061	1,372
Trade payables	<u>576</u>	<u>17,594</u>
	<u>\$ 10,537</u>	<u>\$ 27,357</u>

**PREPARED WITHOUT AUDIT**

**BIG BROTHERS BIG SISTERS OF NORTH BAY  
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**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2021**

**6. Grants – Ministry of Children, Community and Social Services**

Grants – Ministry of Children, Community and Social Services includes funding for Child Welfare – Community and Prevention Supports – E661 and allocated administration (2020 - Youth in Transition Workers and Housing Support Worker - E752 and allocated administration), as follows:

	2021		2020
	Budget	Actual	Actual
Revenue			
Grants - Child Welfare - Community and Prevention Supports (2020 - Youth in Transition Workers and Housing Support Worker)	\$ 150,000	\$ 150,000	\$ 150,000
- Pandemic pay	6,000	6,000	
	<u>156,000</u>	<u>156,000</u>	<u>150,000</u>
Expenditures			
Salaries and Benefits			
Salaries	112,402	116,425	111,802
Benefits	6,796	10,988	11,011
Transportation and Communication			
Travel	3,972	1,264	2,788
Services			
Purchased client services	6,102	5,406	4,206
Professional/Contracted-out services	940		569
Staff training	1,980		1,026
Other	1,500		1,325
Supplies and Equipment			
Related to repairs and maintenance	368	208	1,509
IT	2,196	1,799	874
Other	5,044	3,962	3,119
Allocated administration			
Professional/Contracted-out services	7,914	7,473	5,288
Utilities	3,286	1,630	2,388
Insurance	3,500	5,520	4,095
Other		1,325	
	<u>156,000</u>	<u>156,000</u>	<u>150,000</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Allocated administration costs are operating costs that do not directly support services to the clients and are not dedicated to specific programs. The determination of these cost allocations involves estimates and approximations, which management believes are reasonable.

**PREPARED WITHOUT AUDIT**



**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2021**

**7. Grants – Ministry of Children, Community and Social Services**

Grants – Ministry of Children, Community and Social Services includes funding for Partner Facility Renewal – Minor Capital (8936), as follows:

	2021		2020
	Budget	Actual	Actual
Revenue			
Grants - Partner Facility Renewal - Minor Capital	\$	\$	\$ 13,900
Expenditures			
Other transactions			
Flooring			13,900
Excess of revenue over expenditures	\$ -	\$ -	\$ -

**8. Grants - Other**

	2021	2020
RBC Future Launch - Post Secondary Readiness	\$ 21,100	\$ 21,100
Northern Ontario Heritage Fund - wage subsidies	13,432	27,783
Ministry of Education - Go Girls	13,100	16,650
DNSSAB	6,630	
BBBS of Peel	1,520	
Bishop Alexander Carter Foundation	1,000	5,100
	<u>\$ 56,782</u>	<u>\$ 70,633</u>

**9. Fundraising**

	2021	2020
Nevada funds	\$ 16,865	\$ 10,162
Move for Kids' Sake	8,579	
Bingo funds	5,172	27,651
Bowl for Kids' Sake	3,283	2,460
Bigger Together lottery	1,230	
Christmas wrap		2,809
Sponsorships		790
Other events	3,237	3,901
	<u>\$ 38,366</u>	<u>\$ 47,773</u>

**PREPARED WITHOUT AUDIT**

**BIG BROTHERS BIG SISTERS OF NORTH BAY  
AND DISTRICT INCORPORATED**

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2021**

**10. Financial Risks And Concentrations Of Risk**

The organization is exposed to various risks through its financial instruments, without being exposed to concentrations of risk. The following analysis provides a measure of the organization's risk exposure as at March 31, 2021.

**Other Price Risk**

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The organization is exposed to other price risk through its investments.

There has been no change to risk exposures from 2020.

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